

**CHUBB VOLUNTARY
LIFETIME BENEFIT TERM
WITH
LONG TERM CARE
SUMMARY**

1. LBT is a new concept in voluntary supplemental insurance unlike anything else in the market place.
2. Guaranteed premiums and life insurance to age 120.
3. Employees do not have to participate in order to obtain coverage on a spouse, children, or grandchildren.
4. All employees are guaranteed coverage regardless of past or current medical issues.
5. Each employee selects the benefit and contribution level with which he or she is most comfortable. (Premiums begin for as little as \$3.00 per week.)
6. Children may be added for \$2.41 per week for \$25,000 coverage on each child. The employee pays for one child and all others are included until their 26th birthday including step-children, adopted children, and any other dependent children for no additional cost. Upon reaching 26 coverage can be converted for up to a \$125,000 of individual coverage.
7. Long Term Care is included in the premium. If an insured adult has to go to a Nursing Home, Assisted Living facility, or begins receiving Home Care where nurses are required at least twice a week, after 90 days the policy will begin to pay 4% of the face amount every month. For example: A \$100,000 life plan will provide \$4,000 per month in Long Term Care benefits for up to 75 months (6.2 years). That amounts to \$300,000 in Long Term Care coverage!
8. Unlike traditional Long Term Care, if the benefit isn't used, then the family will receive the life insurance benefits. That's a guaranteed return of premium one way or another.
9. Paid up benefits: After 10 years of participation, the insured has the option of stopping premiums and taking a portion of their coverage paid up for the rest of their lives. The longer you pay premiums, the more paid up coverage you have. At current interest rates, most policies are completely paid up when the insured reaches their mid 80's.
10. Upon Retirement or termination of employment, many will find that traditional employer group term is far to expensive to maintain if the option is even available. The Lifetime Benefit Term plan is completely portable at the same rates.

1-800-949-4482 8:15 AM - 4:30 PM

864-942-2456 after 4:30 PM

GENERAL INFORMATION

WHAT IS THE LBT PLAN?

THE LIFETIME BENEFIT TERM PLAN (LBT) IS A VOLUNTARY EMPLOYEE OWNED TERM LIFE PLAN WITH GUARANTEED LEVEL PREMIUMS UNTIL AGE 100 AND GUARANTEED BENEFITS TO AGE 120. LBT PROVIDES PERMANENT PROTECTION FOR EMPLOYEES AND THEIR FAMILIES AT GROUP FAVORABLE RATES ONLY AVAILABLE THROUGH YOUR EMPLOYER.

WILL THIS PROGRAM REPLACE ANY OF THE COMPANY GROUP LIFE INSURANCE BENEFITS?

LBT IS DESIGNED TO PROVIDE ADDITIONAL CHOICES FOR EMPLOYEES. IT DOES NOT REPLACE OR DUPLICATE ANY CURRENT BENEFIT OPTIONS.

HOW DOES THE LONG TERM CARE BENEFIT WORK?

IF AN INSURED HAS TO GO TO A NURSING HOME, ASSISTED LIVING FACILITY, OR BEGINS RECEIVING HOME CARE BECAUSE THEY CAN NO LONGER TAKE COMPLETE CARE OF THEMSELVES, AFTER 90 DAYS THE POLICY WILL BEGIN TO PAY 4% OF THE CHOSEN DEATH BENEFIT IN A LUMP SUM BENEFIT EVERY MONTH FOR UP TO 75 MONTHS (6.2 YEARS). FOR EXAMPLE: IF AND INSURED CHOOSES A \$100,000 LIFE PLAN THEN THE POLICY WILL PAY \$4,000 PER MONTH IN LONG TERM CARE BENEFITS.

HOW DOES PAST OR CURRENT MEDICAL ISSUES AFFECT ELIGIBILITY?

EMPLOYEES ARE **GUARANTEED** COVERAGE REGARDLESS OF PAST OR CURRENT MEDICAL ISSUES. CHILDREN ARE ALSO GUARANTTED COVERAGE. SPOUSES HAVE TO ANSWER 3 SIMPLE QUESTIONS TO OBTAIN COVERAGE.

HOW DOES GETTING OLDER AFFECT PREMIUMS?

AGING DOES NOT CAUSE PREMIUMS TO INCREASE. RATES ARE GUARANTEED FOR LIFE. UNLIKE TRADITIONAL INDIVIDUAL TERM LIFE OR LONG TERM CARE PROGRAMS, INSUREDS NEVER HAVE TO WORRY ABOUT COVERAGE BECOMING UNAFFORDABLE.

DO I HAVE TO PARTICIPATE IN ORDER TO COVER MY FAMILY?

NO, EMPLOYEES DO NOT HAVE TO PARTICIPATE TO COVER THEIR SPOUSE AND CHILDREN.

CAN I COVER MY GRANDCHILDREN?

YES, COVERAGE IS AVAILABLE FOR GRANDCHILDREN.

WHAT HAPPENS TO MY BENEFIT WHEN I RETIRE OR TERMINATE MY EMPLOYMENT FOR ANY REASON?

BENEFITS ARE COMPLETELY PORTABLE. CHUBB WILL ALLOW YOU TO KEEP YOUR COVERAGE THROUGH A MONTHLY CHECK DRAFT, OR A QUARTERLY DIRECT BILL.

SOUNDS GREAT, HOW DO I SIGN UP?

YOUR EMPLOYER IS ARRANGING A SCHEDULE FOR REPRESENTATIVES FROM ***THE PATTERSON INSURANCE GROUP*** TO MEET WITH ALL ELIGIBLE EMPLOYEES TO EXPLAIN THE BENEFITS, PRESENT PREMIUMS, AND ASSIST WITH ENROLLMENT. THEY WILL MEET WITH EVERYONE INDIVIDUALLY TO ANSWER SPECIFIC QUESTIONS AND TO OBTAIN THE INFORMATION NECESSARY TO COMPLETE THE ENROLLMENT FORMS. WAIVERS ARE REQUIRED IF YOU DO NOT WISH TO PARTICIPATE.